

CONSULTANCY POLICY



SREE VIDYANIKETHAN ENGINEERING COLLEGE

(AUTONOMOUS)

(Approved by AICTE, Accredited by NBA, New Delhi and NAAC, Bengaluru)

Affiliated to JNTUA, Anantapuramu)

Sree Sainath Nagar, A. Rangampet, Chandragiri Mandal,

Chittoor Dist., Andhra Pradesh – 517 102

www.vidyanikethan.edu



Consultancy Policy

Facilitation:

The Institution provides the necessary facilitation conforming to the following tenets concerning consultancy:

1. The Institution shall provide the ecosystem for Consultancy to the motivated and competent faculty in specialized areas of Engineering, Technology and allied areas to external agencies such as Industry, government and research institutions
2. The Institution shall create awareness and necessary motivation to the faculty for undertaking consultancy as a development vertical for self as well institutional development.
3. This policy shall apply to only the regular employees of the institution.
4. The Consultancy Policy will be implemented to compliment the Research and development policy of the Institution

Objectives:

- Fostering linkages and collaborations with industry for research, technology transfer and specialized human resource development.
- Identification, protection, and commercialization of intellectual property.
- Promoting commercialization and application of technologies and inventions.
- Facilitating access to research, technology databases and dissemination of information
- Providing opportunities for external agencies and individual to utilize the technical services on payment basis
- Exploring all possible modes for generating revenue through technical consulting and services
- Developing and nurturing international linkages for research and development.



- Undertake extension activities through technology and science dissemination to the institution neighborhood for societal development.

Process and revenue sharing:

- Offering various services in the Engineering Departments and to promote consultancy services and to take up the assignments from the public or industries
- To develop sourcing relationship and to combine Consultancy services with research in Development of Products, Testing and Maintenance Services on chargeable basis.
- The pricing of services depends upon the nature and shall be scrutinized by the Finance Committee before recommend for BOG approval
- Providing services at free of cost to the other institutions is strictly prohibited
- Heads of Department shall open a separate Bank Account to operate the funds generated through Consultancy and ensure to maintain proper books of accounts in this regard
- In the event of any legal action/ dispute necessitating refund/payment of monies/fees by the client the amount shared to the staff is recoverable.
- All legal issues shall be dealt with in the courts of Tirupati only.

The monies so collected shall be shared among the Institution, Department and Staff (both Teaching and Non Teaching) as mentioned hereunder:

1. Institution	: 40%
2. Department	: 10%
3. Head of the Department	: 10%
4. Faculty/Consultant	: 20%
5. Laboratory Technicians	: 10%
6. Consumables & Maintenance of Equipment	: 10%



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