



MINUTES

The 4th meeting of the Finance Committee was held on **05.09.2011** in the Principal's Chamber, Sree Vidyanikethan Engineering College.

The following members were present:

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| 1. | Dr. P.C. Krishnamachary, Principal | - | Chairman |
| 2. | Sri B. Ravi Sekhar, Finance Officer | - | Member |
| 3. | Prof. P. Venkata Ramana, Dept. of ECE | - | Member |

The following resolutions were passed:

1. It was resolved to approve and adopt the audited annual account of the College for the year 2010-11 together with the auditor's report.
2. The budget of the examination cell for the academic year 2011-12 was reviewed and approved. The receipts and payments account of the year 2010-11 was reviewed and noted.
3. The fee collections for the academic year 2011-12 were reviewed and found satisfactory and instructions were issued to the Administrative Officer to recover the balance dues.
The scholarship reimbursement from Govt. of Andhra Pradesh was reviewed and it was observed that there are no dues for the year 2011-12. The Administrative Officer was also advised to follow up with the concerned departments to get reimbursement of the fee for 2011-12.
4. The admissions of Diploma, UG and PG courses were in progress for the year 2011-12. The final list was awaited from the concerned Convener.
5. The remuneration, TA and other allowances payable to the resource persons invited for FDPs, Seminars, Workshops and other training programmes were revised and adopted with immediate effect (Annexure enclosed)
6. TA, DA and other expenses for the faculty and staff deputed for the training programmes were revised and adopted.
7. The sanction of scholarship under teaching assistantship to the masters degree (M.Tech) students was discussed. It was approved to adopt the norms of AICTE for sanction of scholarships.
8. Necessary instructions were issued to the HOD of ECE & CSE for preparation of procurement plan as per the norms of TEQIP-II for submission to TEQIP nodal officers.
9. The provision has been made for creation of four funds towards institute contribution deposit as per the guidelines of APSPFU under TEQIP-II scheme.
10. The remuneration of Rs. 150/- per period was fixed for the faculty who engaged remedial/extra classes for weak and slow learners.


Chairman,
Finance Committee

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Special Officer
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SREE VIDYANIKETHAN ENGINEERING COLLEGE
(AUTONOMOUS)
SREE SAINATH NAGAR, A RANGAMPET-517 102

No. SVEC/FC/ATR/2011-12

Dt : 05-09-2011

Action Taken Report of Finance Committee held on 07-04-2011

1. The Institution budget for the year 2011-12 has been prepared by the Chairman (Principal), Finance Committee and approved by the Governing Body.
2. The budget for the sanction of Autonomy grant for the Financial year 2011-2012 was prepared and submitted to UGC on 27.04.2011.
3. The reminder has been sent to Secretary UGC, New Delhi, for sanction of autonomy grant pertaining to the year 2010 - 2011.
4. The committee has assessed the vacancy positions and arrangements were made to issue advertisement for filling the vacancies.

P.V. Ramana
Member
Finance Committee

B. Ravisekhar
Member
Finance Committee

Dr.P.C.Krishnamachary
Chairman
Finance Committee