

MINUTES

The 20th meeting of the Finance Committee was held on **27.04.2020** in the Principal's Chamber, Sree Vidyanikethan Engineering College.

The following members were present:

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| 1. | Dr. P.C. Krishnamachary, Principal | - | Chairman |
| 2. | Sri B. Ravi Sekhar, Director (F & A) | - | Member |
| 3. | Dr. P. Venkatramana, Dept. of ECE | - | Member |

The following resolutions were passed:

- i) The Principal, Sree Vidyanikethan Engineering College has already issued instructions to the HOD's of the Departments and the concerned Section to prepare budget estimates of their Department and the Institution Budget for the year 2020-2021. The provisional Budget for the year 2020-21 is approved; the final Budget may vary due to the current fee determination policy of the Govt. of Andhra Pradesh.
- ii) Fee reimbursement dues upto 31.03.2020 has been reviewed and suggested the Senior Administrative Officer, Sree Vidyanikethan Engineering College to constantly follow up with the department of social welfare for release of RTF dues as early as possible.
- iii) In spite of impasse in fee announced by the Govt. of Andhra Pradesh for the year 2019-20 it is decided to submit fee proposals to AP Higher Education Regulatory and Monitoring Commission (APHERMC) for determination of fee for the block period 2020-21 to 2022-23 as notified by the commission.
- iv) Consequent to the AICTE amended Faculty Student Ratio from the academic year 2020-21, the HR Department is advised to prepare Department wise faculty requirement in accordance with the revised guidelines and also accreditations requirement.
- v) GO Ms No.: 12,13 Dated:04.03.2020, guidelines issued by the Govt. of Andhra Pradesh for determination of fee hence forth is reviewed by the committee and forwarded the same to the Governing body for information.


Chairman,
Finance Committee

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