

MINUTES

The 19th meeting of the Finance Committee was held on **16.09.2019** in the Principal's Chamber, Sree Vidyanikethan Engineering College.

The following members were present:

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| 1. | Dr. P.C. Krishnamachary, Principal | - | Chairman |
| 2. | Sri B. Ravi Sekhar, Director (F & A) | - | Member |
| 3. | Prof. P. Venkata Ramana, Dept. of ECE | - | Member |

The following resolutions were passed:

- i) The annual accounts of the college for the FY: 2018-19 have been reviewed. Since it is in progress, the committee advised the concern authority to submit the audit report as soon as the process is completed.
- ii) Dues under fees reimbursement scheme has been reviewed and noted. The SAO, Sree Vidyanikethan Engineering College is advised to take necessary steps for enrollment of all eligible first year students in ePASS portal and Jnanabhumi portal for sanction of post metric scholarships and fee reimbursement from Government of Andhra Pradesh and comply the process of online submission and verification of pending applications (if any) immediately for renewal. The latest report of the outstanding fee towards fee reimbursement is enclosed. (Annexure-I)
- iii) Advised the SAO, Sree Vidyanikethan Engineering College to give representation to the social welfare department for reimbursement of pending fee for 2017-18 & 2018-19.
- iv) The admissions status in B.Tech., M.Tech., MCA and Diploma are reviewed. It is resolved to authorize the Admissions committee of the College to monitor and to take appropriate action in this regard. The admission status of UG & PG Programs for the AY 2019-20 is enclosed.(Annexure-II)
- v) The actual expenditure of the College upto 31st August 2019 has been reviewed (Annexure-III).
- vi) The fee approved by the erstwhile AFRC, the Fee Fixation Authority recommended fee for UG & PG programs for the block period from 2019-20 to 2021-22 (3 Years) which is pending for approval from Government of Andhra Pradesh.(Annexure-IV submitted for the information).
- vii) Approved the revised Fee structure for the academic year 2019-20 for all programs (Annexure-V).
- viii) Ratified the fee proposed to the foreign nations admitted during the AY:2019-20. (Annexure-VI).
- ix) It is proposed to the Governing Body for sanction of incentive to the best paper publication for the faculty members from the year 2019-20.
- x) It is proposed to the Governing Body for sanction of best project award of Rs.15,000/- for each Department for students project.



**Chairman,
Finance Committee**

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SAO
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