

MINUTES

The 18th meeting of the Finance Committee was held on **26.04.2019** in the Principal's Chamber, Sree Vidyanikethan Engineering College.

The following members were present:

1. Dr. P.C. Krishnamachary, Principal - Chairman
2. Sri B. Ravi Sekhar, Director (F & A) - Member
3. Prof. P. Venkata Ramana, Dept. of ECE - Member

The following resolutions were passed:

- i) The Principal, Sree Vidyanikethan Engineering College has already issued instructions to the HOD's of the Departments and the concerned Section to prepare budget estimates of their Department and the Institution Budget for the year 2019-2020.
- ii) The outstanding dues from the students has been reviewed and observed that most of the dues are from the Government of Andhra Pradesh under fee reimbursement scheme. The Senior Administrative Officer, Sree Vidyanikethan Engineering College is instructed to approach the concerned authorities for release of fee dues as early as possible and to take appropriate steps to enroll left over students in online.
- iii) To approve the fee structure for the academic year 2019-20 for all the programs (Annexure-I).
- iv) Under the directions of Director(Finance & Administration), a proposal was submitted to Andhra Pradesh Fee Regulatory Committee(AFRC) for enhancement of fee on 12.12.2018 for B.Tech, M.Tech and MCA Programs. This proposal was submitted for the block period 2019-20 to 2021-22(3 Years). The proposed fee for B.Tech: Rs.1,27,900/-; M.Tech: Rs.73,000/-;MCA: Rs. 55,000/- (Annexure-II). The final approval is yet to receive from AFRC.
- v) Consequent to the AICTE amended Faculty Student Ratio from the academic year 2019-20, the HR Department is advised to prepare Department wise faculty requirement in accordance with the revised guidelines and accreditations requirement also.
- vi) The committee has conducted a meeting with the Engineering Department and expressed their satisfaction on work progress and discussed the allocation of budget for the year 2019-20. The budget will be finalized after collecting the data from the Engineering Department for approval.

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Chairman,
Finance Committee