

**MINUTES**

The 17<sup>th</sup> meeting of the Finance Committee was held on **17.09.2018** in the Principal's Chamber, Sree Vidyanikethan Engineering College.

The following members were present:

- |    |                                       |   |          |
|----|---------------------------------------|---|----------|
| 1. | Dr. P.C. Krishnamachary, Principal    | - | Chairman |
| 2. | Sri B. Ravi Sekhar, Director (F & A)  | - | Member   |
| 3. | Prof. P. Venkata Ramana, Dept. of ECE | - | Member   |

The following resolutions were passed:

- i) The audited annual accounts for the year 2017-18 has been reviewed and approved together with the audited reports (Annexure-I).
- ii) Dues under fees reimbursement scheme has been reviewed and noted. The SAO, Sree Vidyanikethan Engineering College is advised to take necessary steps for enrollment of all eligible first year students in ePASS portal and Jnanabhumi portal for sanction of post metric scholarships and fee reimbursement from Government of Andhra Pradesh and comply the process of online submission and verification of pending applications (if any) immediately for renewal.
- iii) Advised the SAO, Sree Vidyanikethan Engineering College to give representation to the social welfare department for reimbursement of pending fee for 2015-16, 2016-17 & 2017-18.
- iv) The admissions status in B.Tech., M.Tech., MCA and Diploma are reviewed. It is resolved to authorize the Admissions committee of the College to monitor and to take appropriate action in this regard.
- v) The actual expenditure of the College upto 31<sup>st</sup> August 2018 has been reviewed (Annexure-II).
- vi) It is resolved to prepare proposal under the directions of Director (Finance & Administration) for enhancement of fee to be submitted to Andhra Pradesh Fee Regulatory Committee for the ensuing block period 2019-20 to 2021-22 (3 Years).

  
Chairman,  
Finance Committee

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SAO  
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