

**MINUTES**

The 16<sup>th</sup> meeting of the Finance Committee was held on **28.04.2018** in the Principal's Chamber, Sree Vidyanikethan Engineering College.

The following members were present:

- |    |                                       |   |          |
|----|---------------------------------------|---|----------|
| 1. | Dr. P.C. Krishnamachary, Principal    | - | Chairman |
| 2. | Sri B. Ravi Sekhar, Director (F & A)  | - | Member   |
| 3. | Prof. P. Venkata Ramana, Dept. of ECE | - | Member   |

The following resolutions were passed:

- i) The Principal, Sree Vidyanikethan Engineering College has already issued instructions to the HOD's of the Departments and the concerned Section to prepare budget estimates of their Department and the Institution Budget for the year 2018-2019.
- ii) The outstanding dues from the students has been reviewed and observed that most of the dues are from the Government of Andhra Pradesh under fee reimbursement scheme. The Senior Administrative Officer, Sree Vidyanikethan Engineering College is instructed to approach the concerned authorities for release of fee dues as early as possible and to take appropriate steps to enroll left over students in online.
- iii) To approve the fee structure for the academic year 2018-19 for all the programs (Annexure-I).
- iv) Consequent to the AICTE amended Faculty Student Ratio from the academic year 2018-19, the HR Department is advised to prepare Department wise faculty requirement in accordance with the revised guidelines.
- v) The committee has conducted a meeting with the Engineering Department and expressed their satisfaction on work progress and discussed the allocation of budget for the year 2018-19. The budget will be finalized after collecting the data from the Engineering Department.

  
Chairman,  
Finance Committee

**Copy to:** Finance Committee Members  
Special Officer  
Coordinator, TEQIP-II  
SAO  
File