

MINUTES

The 15th meeting of the Finance Committee was held on **29.09.2017** in the Principal's Chamber, Sree Vidyanikethan Engineering College.

The following members were present:

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| 1. | Dr. P.C. Krishnamachary, Principal | - | Chairman |
| 2. | Sri B. Ravi Sekhar, Director (F & A) | - | Member |
| 3. | Prof. P. Venkata Ramana, Dept. of ECE | - | Member |

The following resolutions were passed :

- i) The audited annual accounts for the year 2016-17 has been reviewed and approved together with the audited reports.
- ii) Dues under fees reimbursement scheme has been reviewed and noted. The SAO, Sree Vidyanikethan Engineering College is advised to take necessary steps for enrollment of all eligible first year students in ePASS portal and Jnanabhumi portal for sanction of post metric scholarships under fee reimbursement scheme from Government of Andhra Pradesh and comply the process of online submission and verification of pending applications (if any) immediately for renewal.
- iii) The admissions in B.Tech., M.Tech., MCA and Diploma are reviewed and members are satisfied with the admission of B.Tech., MCA and Diploma, but M.Tech admissions are not encouraging, hence the committee felt the need to formulate strategy for improvement in M.Tech admission next academic year i.e., 2018-19. It is resolved to authorize the Admissions committee of the College to monitor and to take appropriate action in this regard.
- iv) The actual expenditure of the College has been reviewed.
- v) Advised the SAO, Sree Vidyanikethan Engineering College to give representation to the social welfare department for reimbursement of pending fee for 2015-16 and 2016-17 years.
- vi) Resolved to approve the following items submitted by the Controller of Examinations, Sree Vidyanikethan Engineering College w.e.f. 01-01-2018.
 - a. Fixation of Examination Fee (Annexure-I).
 - b. Remuneration payable to the Examiners. (Annexure-II).


Chairman,
Finance Committee

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