

**MINUTES**

The 12<sup>th</sup> meeting of the Finance Committee was held on **14.10.2015** in the Principal's Chamber, Sree Vidyanikethan Engineering College.

The following members were present:

- |    |                                       |   |          |
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| 1. | Dr. P.C. Krishnamachary, Principal    | - | Chairman |
| 2. | Sri B. Ravi Sekhar, Director (F & A)  | - | Member   |
| 3. | Prof. P. Venkata Ramana, Dept. of ECE | - | Member   |

The following resolutions were passed :

- i) The audited annual accounts for the year 2014-15 has been reviewed and approved together with the audited reports.
- ii) Dues under fees reimbursement scheme has been reviewed and noted. The AO, Sree Vidyanikethan Engineering College is advised to take necessary steps for enrollment of all eligible first year students in ePASS portal for sanction of post metric scholarships and fee reimbursement from Government of Andhra Pradesh and comply the process of online submission and verification of pending applications (if any) immediately for renewal.
- iii) The accounts of TEQIP-II has been reviewed and found satisfactory. The Principal, Sree Vidyanikethan Engineering College is advised to issue suitable instructions to The Nodal Officer, TEQIP-II to take expeditious steps for release of final installment of TEQIP-II funds from SPFU and also to prepare budget for the ensuing quarter.
- iv) The admissions into Professional courses for the year 2015-16 reviewed and observed that the admissions into Post Graduate programmes are poor when compared to previous years which will affect the cash flow of the college. Hence it is resolved to report the same to the Governing Body with analysis report by the Principal.
- v) The actual expenditure of the College has been reviewed and found in order.
- vi) It resolved to approach the District Welfare Officer for release of pending dues and The Administrative Officer of Sree Vidyanikethan Engineering College be informed to submit representation to the competent Welfare Officer of the department to accelerate the process for release of pending fee for the year 2014-15.

  
Chairman,  
Finance Committee

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Special Officer  
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