

**MINUTES**

The 11<sup>th</sup> meeting of the Finance Committee was held on **16.04.2015** in the Principal's Chamber, Sree Vidyanikethan Engineering College.

The following members were present:

- |    |                                       |   |          |
|----|---------------------------------------|---|----------|
| 1. | Dr. P.C. Krishnamachary, Principal    | - | Chairman |
| 2. | Sri B. Ravi Sekhar, Director (F & A)  | - | Member   |
| 3. | Prof. P. Venkata Ramana, Dept. of ECE | - | Member   |

The following resolutions were passed :

- i) The finalized Budget estimates for the Academic Year 2015-16 are proposed to Governing Body for approval.
- ii) The outstanding dues from the students has been reviewed and observed that most of the dues are from the Government of Andhra Pradesh under fee reimbursement scheme. The Administrative Officer, Sree Vidyanikethan Engineering College is instructed to approach the concerned authorities for release of fee dues as early as possible and take appropriate steps.
- iii) The accounts of TEQIP-II has been reviewed and found satisfactory. The appreciation of the Commissioner of Technical Education, Hyderabad as "Best performing Institution among the TEQIP-II Institutions" is placed on the record.
- iv) The Institution is preparing and submitting the revised IDP for additional grant under TEQIP-II, Sub-Component 1.1. to NPIU, New Delhi & SPFU, AP.
- v) To extend the benefit of EPF scheme to the eligible employees consequent to the increase of upper limit of salary from Rs. 6,500/- to Rs. 15,000/- per month w.e.f. 01-07-2015.
- vi) To approve the fee particulars for the academic year 2015-16 for all the courses (Annexure-I).
- vii) As per the information received from UGC, New Delhi, Private Colleges are not eligible for submission of Autonomy Grant. Hence, the submission of budget estimates for sanction of Autonomy Grant for the year 2015-16 is dispensed with.

  
**Chairman,**  
**Finance Committee**

**Copy to:** Finance Committee Members  
Special Officer, SVET  
Coordinator, TEQIP-II  
AO (Admin)  
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