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ALL INDIA COUNCIL FOR TECHNICAL EDUCATION
RIFD BUREAU: NBCC Bldg. 4th Floor, East Tower, Bhisma Pitamah Marg,
Pragati Vihar, New Delhi-110003

F.No.RIFD/EDC(101)/2010-11
31,,2011

March

To
The Drawing and Disbursing Officer
All India Council for Technical Education
7TH Floor, Chandar Lok Building
New Delhi – 110001.

Sub: Release of grant-in-aid under Entrepreneurship Development Cell (EDC) Scheme for the financial year 2010-11.

Sir,

I am directed to convey the sanction of the Council for payment of Rs. 800000/- (RUPEES EIGHT LAKHS ONLY) during 2010-11 under the scheme of EDC as Grant-in-aid to for meeting the expenditure for implementing the Scheme as per details given below:

Name and address of the Institution	:	Sree Vidyanikethan Engg. College, Shinath Nagar A. Rangampet. Chadragiri Mandal,, Chittoor, Andhra Pradesh-517102
Name of the Chief Coordinator	:	Kolla Delhi Babu
Grant-in-aid to be released	:	800000/-
(a) Non-Recurring Grant-in-aid	:	400000/-
(b) Recurring Grant-in-aid	:	400000/-
Approved Duration	:	<u>2 Years (subject to annual review & satisfactory progress)</u>

1. The sanctioned grant-in-aid is debitable to the major Head **EDC: PLAN GRANT** and is valid for payment during the financial year 2010-11.
2. The grant-in-aid of the grant shall be drawn by the Drawing and Disbursing Officer (DDO). All India Council for Technical Education, New Delhi on the Grants-in-aid bill and shall be disbursed to and credited to the Registrar / Director / Principal, **Sree Vidyanikethan Engg. College, Shinath Nagar A. Rangampet. Chadragiri Mandal, Chittoor, Andhra Pradesh-517102** through demand draft/cheque.



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3. The date of release of the grant by AICTE shall be taken as the date of commencement of the project. The Registrar/Director/Principal shall intimate about the receipt of the grant to AICTE.
4. Each project sanctioned by AICTE is assigned a specific file no which is mentioned above. All correspondence addressed to AICTE regarding the project must quote this number along with year of sanction of the project otherwise the correspondence may not be entertained.
5. The Institute / College / University shall not charge any overheads on this project and will provide all the administrative support for completion of the project.
6. The University / College / Institute shall utilize grants on only approved items of expenditure and maintain proper accounts of the expenditure as per the norms/procedures of AICTE/Government of India.
7. The assets acquired wholly or substantially out of All India Council for Technical Education's grants shall not be disposed or encumbered or utilized for purposes other than those for which the Grant was given, without proper sanction of the All India Council for Technical Education and should at any time the Institution ceased to function, such assets shall revert to the All India Council for Technical Education.
8. The University / College / Institute shall maintain an audited record of assets acquired wholly or substantially out of the grant and a register of assets shall be maintained by the Institute in the prescribed form, i.e. GFR-19.
9. The Utilization Certificate (U.C.) in the prescribed format supported by the statement of expenditure to effect that the grant has been utilized for the purpose for which it has been sanctioned shall be furnished to the All India Council for Technical Education within one month of completion of financial year. It should contain the head-wise break-up of expenditure made from the grant-in-aid provided by the Council. An audited statement of expenditure and U.C. in the prescribed format shall be submitted to AICTE in due course.
10. The Annual progress Report in the prescribed format indicating the progress and the status of the grant-in-aid utilized in the previous financial year shall be submitted to AICTE not later than one month of the following financial year.
11. The University / Institute shall follow the terms and conditions as laid down by the Council from time to time.
12. The interest on the sanctioned grant-in-aid will be treated as part of the grant and shall be used for project purposes only and the same shall be mentioned in the audited statement of accounts.
13. The University / College / Institute shall fully implement the official language policy of Union Government in compliance with the official language act 1963 and official languages Rules 1976.



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14. The Grantee Institution shall follow strictly all the instructions issued by the Government of India from time to time with regard to reservation of posts for Scheduled Castes and Scheduled Tribes.
15. The accounts of the University / Institution will be open for test check by the Council or Comptroller and Auditor General of India or by any officer designated by them.
16. The sanction issues in exercise of the powers delegated to the Council. It is also certified that grant-in-aid is being released in conformity with the rules and the Principles of the scheme.
17. The funds to the extent are available under the scheme.

Yours sincerely,



(Suresh S.M.)
Director (RIFD)

Note: The prescribed formats for Annual Progress Report, Audited Utilization Certificate, General Finance Rules and Progress Report of EDC are available in the application brochure.

Copy forwarded for information and necessary action to:

1. The Registrar / Director / Principal.
**Sree Vidyanikethan Engg. College,
Shinath Nagar A. Rangampet.
Chadragiri Mandal, Chittoor, Andhra
Pradesh-517102**
2. **Kolla Delhi Babu
Sree Vidyanikethan Engg. College,
Shinath Nagar A. Rangampet.
Chadragiri Mandal, Chittoor, Andhra
Pradesh-517102**
3. Office of the Director General of Audit
General Revenues,
AGCR Building
I.P. Estate, New Delhi-110002
4. Office Copy